(See PTR instructions for Income Categories)

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|  | **PTR Income Worksheet** | **Source(s)** | **Notes** |
| a. | Social Security Benefits (including Medicare Part B premiums) paid to or on behalf of applicant | **Fed 1040:** line 20a | Total reported on SSA-1099/RRB-1099 in Box 5, NOT the taxable amount |
| b. | Pension and Retirement Benefits (including IRA and annuity income) See instructions for calculating amount | **NJ 1040:** line 19a &**1099-R Income Forms Summary**See TP forms to determine Military, Disability, or Roth distributions | Start with NJ-1040, line 19a amount (Using NJ Special Handling instructions for 3-year rule)Add in:a) Military pensions or survivor benefit payments and RRB-1099-R Tier 2 amountsb) Any Disability pension amounts excluded from line 19a because recipient is under 65c) Roth IRA distributions (can use only portion that would be taxed if they were treated as a traditional IRA – if details known)Subtract out:a) Traditional IRA to Roth IRA conversions |
| c. | Salaries, Wages, Bonuses, Commissions, and Fees | **W-2 Income Forms Summary** | Sum of Box 1 from all W-2sNote: Cannot use Fed 1040 line 7 because it may include some disability pension amountsNote: Bonuses, Commissions, and Fees are usually included in Gross Wages total on the W-2 report |
| d. | Unemployment Benefits | **Fed 1040:** line 19 | Include both unemployment & family leave benefits reported on 1099-G Box 1 |
| e. | Disability Benefits (including veterans’ and black lung benefits) |  | Include any Disability Benefits not included on line cNote: Disability pensions are included on line b |
| f. | Interest (taxable & exempt) | **+ Fed 1040:** line 8a**+ Fed 1040:** line 8b**– Fed 1040**: line 30 | Note: Fed 1040 8a+8b includes early withdrawal penalty which does not need to be counted. |
| g. | Dividends | **Fed 1040:** line 9a | Note: Ignore 9b (qualified dividends) |
| h. | Net Capital Gains | **Fed 1040:** line 13 | Leave blank if Federal line 13 is not greater than zero |
| i. | Net Rental Income | **Fed 1040:** line 17 | Portion of Federal line 17 from rental income |
| j. | Net Business Income | **Fed 1040:** line 12 | Leave blank if Federal line 12 is not greater than zero |
| k. | Net Share of Partnership Income | **Fed 1040:** line 17 | Out of scope |
| l. | Net Share of S Corp. Income | **Fed 1040:** line 17 | Out of scope |
| m. | Support Payments | **Fed 1040:** line 11 | Only includes alimony, not child support |
| n. | Inheritances, Bequests, and Death Benefits |  | Not on 1040 – must ask.Do NOT include transfer of assets or life insurance proceeds from deceased spouse / CU partner to surviving spouse / CU partner |
| o. | Royalties | **Fed 1040:** line 17 | Portion of Federal line 17 from royalties |
| p. | Gambling & Lottery Winnings (including NJ lottery) | **W-2G Income Forms Summary** &**NJ Checklist** | Total of all gambling winnings minus gambling losses (but not less than zero)Note: No special treatment for NJ Lottery |
| q. | All Other Income | **Fed 1040:** line 21 &**Supporting Statements for Other Income**2 | Do NOT include Gambling Winnings (included in line p) or property tax rebates (ignored) |
|  | TOTAL OF LINES a - q |  | If > $87,2681, not eligible for PTR. |

1 2017 income limit was $87,268 to apply for PTR. Checks not issued for incomes over $70,000

 2016 income limit was $87,007 to apply for PTR. Checks not issued for incomes over $70,000

 2015 income limit was $87,007 to apply for PTR. Checks not issued for incomes over $70,000

2 “Supporting Statements for Other Income” is only produced if there is more than one type of Other Income